



"Park Plaza", 71, Park Street, Kolkata 700 016  
Phone : +91 33 4029 7000, Fax : +91 33 2229 5693  
E-mail : mail@balasorealloys.com  
Website : www.balasorealloys.com  
CIN : L27101OR1984PLC001354

REF: BAL/SEC/2017

December 17, 2017

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001.

Dear Sir,

**Sub: Clarification on news item appearing in media/ social media twitter.**

This is in reference to the news item in the media /Social media twitter "ED attaches assets worth Rs. 244.89 Crore of M/s Balasore Alloys Ltd, Orissa under PMLA in a case of defrauding STC by M/s Global Steel Holding Ltd of Pramod Kumar Mittal."

We wish to clarify that we have not received any communication from Enforcement Directorate on the matter stated above. No asset of our company have been attached by Enforcement Directorate.

Further, we wish to inform that we had clarified the matter vide our letter no Ref/BAL/SEC/2017 dated May 05, 2017. The copy of the same is attached for your ready reference.

This is for your kind information and records.

Thanking you,

Yours faithfully,

**For Balasore Alloys Ltd.**

**Trilochan Sharma**

**President & Company Secretary**

# BALASORE ALLOYS LIMITED



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REF/BAL/SEC/2017

Dated: May 05, 2017

Mr. Jeevan Noronha / Mr Yogendra Daxini  
BSE Limited  
Surveillance Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

Re: Your letter number L/SURV/ ONL/RV/ZS/ 2017-18/30 dated 5<sup>th</sup> May, 2017

Sub: Clarification on news item appearing in www.thehindu.com

This is in reference to the above mentioned letter no. L/SURV/ ONL/RV/ZS/ 2017-18/30, which we received through mail today at 3.50 p.m., in regard to news item appeared in the www.thehindu.com dated 5<sup>th</sup> May, 2017.

We would like to clarify that Enforcement Directorate ("ED") visited the premises of Balasore Alloys Ltd. (BAL) at 71 Park Street, Park Plaza, Kolkata – 700016 in the matter of M/s Global Steel Holdings Ltd. and others on 03/05/2017 and 04/05/2017. Please note that BAL is not involved with the scam as alleged. To our knowledge the matter involves and concerns of M/s Global Steel Holdings Ltd and Global Steel Philippines Inc. and BAL is not at all involved in the matter.


Further, during the search ED freeze assets (8747285 Equity Shares of BAL) held by Mr. Pramod Kumar Mittal, Global Steel Holdings Ltd and other Associated Companies. The Face value of each share is Rs. 5/- per share and the market value as on 03.05.2017 was taken @ 71/- per share and accordingly the market value of the freeze shares taken as Rs. 62.10 crores.

This is for your kind information and record please.

Thanking You,

Yours faithfully,

For Balasore Alloys Limited

  
Trilochan Sharma

President & Company Secretary