

BALASORE ALLOYS LIMITED

Regd. Office : Balgopalpur 756020 , Dist . Balasore , Odisha

Tel: +91-6782-275781-85, Fax:+91-6782-275724, e-mail: mail@balasorealloys.com, Website:www.balasorealloys.com,

CIN NO : L27101OR1984PLC001354

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTH ENDED 31ST DECEMBER, 2015

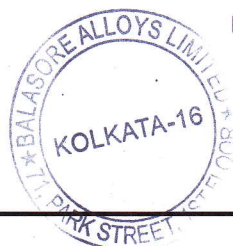
PARTICULARS	STANDALONE		
	Quarter ended		Nine Month ended
	31.12.2015 Unaudited	31.12.2014 Unaudited	31.12.2015 Unaudited
Total Income from Operations	21,742.22	21,329.47	65,656.69
Net Profit for the period	279.90	959.91	2,089.37
Paid up equity share Capital (Face value of the share : Rs. 5/- each)	3,544.52	3,544.52	3,544.52
Reserves (excluding Revaluation Reserves) (Audited)	35,376.29 (As on 31st March,2015)	36,177.26 (As on 31st March,2014)	35,376.29 (As on 31st March,2015)
Earning Per Share(Face value of Rs. 5/- each) (Not annualised)			
(i) Basic	0.39	1.35	2.95
(ii) Diluted	0.36	1.35	2.68

Note: The above is an extract of the detailed format of Quarterly Financial Results for the three months and nine months ended on 31st December, 2015 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

The full format of the financial Results for the three months and nine months ended on 31st December, 2015 are available on the Stock Exchange Website. (www.bscindia.com/www.cscindia.com) and company's website www.balasorealloys.com.

Place: Kolkata

Date: 12th February,2016



For and on behalf of the Board

Anil Sureka
Managing Director
DIN No-00058228

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTH ENDED 31ST DECEMBER, 2015

PART I PARTICULARS	Quarter ended			Nine Month ended		Rs.in lacs
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from operations						
a) Net Sales/Income from Operations (Net of Excise duty)	21,533.07	22,618.18	21,067.17	65,194.97	62,681.26	84,785.47
b) Other Operating Income	209.15	119.71	262.30	461.72	1,204.71	894.61
Total Income from Operations {1(a) +1(b)}	21,742.22	22,737.89	21,329.47	65,656.69	63,885.97	85,680.08
2. Expenses						
a) Cost of material consumed	7,441.87	7,041.58	6,418.05	21,542.85	20,292.01	26,807.19
b) Purchase of Stock - in- trade	-	826.73		826.73		-
c) Change in inventories of finished goods and work in progress	659.97	(501.02)	(71.22)	(682.48)	(71.38)	22.54
d) Power	6,365.88	6,382.35	5,859.03	19,151.40	17,142.56	23,274.99
e) Employee benefits expense	1,457.96	1,610.91	1,591.83	4,563.52	4,219.05	6,050.91
f) Depreciation and amortisation expense	597.72	591.55	576.68	1,772.77	1,541.13	2,106.38
g) Other Expenses	4,008.12	4,683.36	4,411.07	13,111.28	12,291.28	17,781.36
Total Expenses {2(a) to 2(g)}	20,531.52	20,635.46	18,785.44	60,286.07	55,414.65	76,043.37
3. Profit from operations before other Income and Finance Cost (1-2)	1,210.70	2,102.43	2,544.03	5,370.62	8,471.32	9,636.71
4. Other Income	25.50	25.50	46.20	76.50	4,049.88	2,486.28
5. Profit from ordinary activities before Finance Cost (3+4)	1,236.20	2,127.93	2,590.23	5,447.12	12,521.20	12,122.99
6. Finance Cost (Net)	574.78	909.45	935.07	2,240.41	2,865.57	3,539.77
7. Profit after Finance cost but before Exceptional items (5-6)	661.42	1,218.48	1,655.16	3,206.71	9,655.63	8,583.22
8. Exceptional Item	-	-		-	4,367.31	4,367.31
9. Profit from ordinary activities before tax (7-8)	661.42	1,218.48	1,655.16	3,206.71	5,288.32	4,215.91
10. Tax Expense	381.52	360.97	695.25	1,117.33	2,075.17	1,291.82
11. Net Profit for the period (9-10)	279.90	857.51	959.91	2,089.38	3,213.15	2,924.09
12. Paid up equity share Capital (Face value of the share : Rs. 5/- each)	3,544.52	3,544.52	3,544.52	3,544.52	3,544.52	3,544.52
13. Reserves (excluding Revaluation Reserves)						35,376.29
14. Earning Per Share(Face value of Rs. 5/- each) (Not annualised)						
(i) Basic	0.39	1.21	1.35	2.95	4.56	4.14
(ii) Diluted	0.36	1.21	1.35	2.68	4.56	4.14



Notes:

- 1 The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
- 2 The Auditors' in their audit report on the Company's financial statements for the year ended 31st March, 2015 and in their review report for the quarter ended 30th June, 2015, 30th September, 2015 and quarter/Nine Month ended 31st December, 2015 have drawn attention to matter as stated below :

North Eastern Electricity Supply Company of Orissa Limited (NESCO) has raised total claim for Rs. 16,557.29 Lacs as at 31st December, 2015 (Rs. 16,284.25 Lacs as at 30th September, 2015) (including delayed payment surcharge) net of Rs. 3,400 lacs already paid by the company in earlier years .The matter of revocation of settlement is pending with Honourable High Court of Orissa . Pending outcome of the court decision and based on management discussion with legal counsel, no provision has been made towards above demand.
- 3 Based on the synergies, risks and return associated with business operations and in terms of Accounting Standard-17, the Company is mainly engaged in the Manufacturing of Ferro Chrome. All activities of the company revolves around this main business. As such, there are no separate reportable segments as per the Accounting Standard 17 (Segment Reporting).
- 4 The above financial results were duly reviewed by the Audit Committee and were approved in the Board Meeting held on 12th February, 2016. The Statutory auditors of the Company have carried out a Limited Review of the aforesaid results.

For and on behalf of the Board

Place: Kolkata
Date: 12th February, 2016



Anil Sureka
Managing Director
DIN No-00058228