



BALASORE ALLOYS LIMITED

Regd. Office : Balgopalpur - 756020, Dist - Balasore, Orissa

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2011

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

EPS

114.36%

Sl.	Particulars	Standalone						Consolidated					
		9 Months		3 Months		Year Ended		9 Months		3 Months		Year Ended	
		31.12.10	31.03.11	31.03.10	31.03.11	31.03.10	31.03.11	31.03.10	31.03.11	31.03.10	31.03.11	31.03.10	31.03.11
		Unaudited		Unaudited		Audited		Unaudited		Unaudited		Audited	
1	a) Net Sales/Income from Operations	46,345.21	17,520.98	11,864.90	63,866.19	41,518.56	63,866.19	41,518.56	63,866.19	41,518.56	63,866.19	41,518.56	
	b) Other Operating Income	613.21	220.97	318.77	834.18	2,886.54	834.18	2,886.54	834.18	2,886.54	834.18	2,886.54	
	Sub-total (a to b)	46,958.42	17,741.95	12,183.67	64,700.37	44,405.10	64,700.37	44,405.10	64,700.37	44,405.10	64,700.37	44,405.10	
2	Expenditure												
	a) (Increase) / Decrease in Stock in Trade and Work in Progress	(300.05)	609.82	(7.35)	309.77	693.64	309.77	693.64	309.77	693.64	309.77	693.64	
	b) Consumption of Raw Materials	16,276.79	6,055.95	5,374.43	22,332.74	18,987.89	22,332.74	18,987.89	22,332.74	18,987.89	22,332.74	18,987.89	
	c) Purchase of Traded Goods	8,700.79	2,886.67	986.36	11,587.46	1,742.31	11,587.46	1,742.31	11,587.46	1,742.31	11,587.46	1,742.31	
	d) Power & Fuel Cost	9,213.66	3,157.84	2,405.56	12,371.50	9,462.34	12,371.50	9,462.34	12,371.50	9,462.34	12,371.50	9,462.34	
	e) Employees Cost	1,591.11	570.03	505.94	2,161.14	1,722.09	2,161.14	1,722.09	2,161.14	1,722.09	2,161.14	1,722.09	
	f) Depreciation	1,105.38	440.30	312.11	1,545.68	1,404.55	1,545.68	1,404.55	1,545.68	1,404.55	1,545.68	1,404.55	
	g) Other Expenditure	4,039.90	1,986.05	1,374.35	6,025.95	4,929.97	6,025.95	4,929.97	6,025.95	4,929.97	6,025.95	4,929.97	
	Sub-total (a to g)	40,627.58	15,706.66	10,951.40	56,334.24	38,942.79	56,334.24	38,942.79	56,334.24	38,942.79	56,334.24	38,942.79	
3	Profit from Operations before Other Income, Interest, Prior Period Items & Taxes (1-2)	6,330.84	2,035.29	1,232.27	8,366.13	5,462.31	8,366.13	5,462.31	8,366.13	5,462.31	8,366.13	5,462.31	
4	Other Income	32.69	(3.73)	(12.15)	28.96	49.13	28.96	49.13	28.96	49.13	28.96	49.13	
5	Profit before Interest, Prior Period Items & Taxes (3-4)	6,363.53	2,031.56	1,220.12	8,395.09	5,511.44	8,395.09	5,511.44	8,395.09	5,511.44	8,395.09	5,511.44	
6	Interest	2,822.23	1,455.63	1,010.68	4,277.86	3,739.90	4,277.86	3,739.90	4,277.86	3,739.90	4,277.86	3,739.90	
7	Profit before Prior Period Items & Taxes (5-6)	3,541.30	575.93	209.44	4,117.23	1,771.54	4,117.23	1,771.54	4,117.23	1,771.54	4,117.23	1,771.54	
8	Prior Period Items (net)	48.54	(10.10)	(313.24)	38.44	(313.24)	38.44	(313.24)	38.44	(313.24)	38.44	(313.24)	
9	Profit from Ordinary Activities before Taxes (7-8)	3,492.76	586.03	522.68	4,078.79	2,084.78	4,078.79	2,084.78	4,078.79	2,084.78	4,078.79	2,084.78	
10	Tax Expenses												
	Current Tax	1,198.01	(104.32)	217.54	1,093.69	1,039.01	1,093.69	1,039.01	1,093.69	1,039.01	1,093.69	1,039.01	
	For Prior Years	-	(16.93)	(108.12)	(16.93)	(21.02)	(16.93)	(21.02)	(16.93)	(21.02)	(16.93)	(21.02)	
	Deferred Tax Credit	45.07	268.19	85.93	313.26	(188.54)	313.26	(188.54)	313.26	(188.54)	313.26	(188.54)	
	Wealth Tax	0.23	-	0.42	0.23	0.42	0.23	0.42	0.23	0.42	0.23	0.42	
11	Net Profit for the Year / Period (9-10)	2,249.45	439.09	326.91	2,688.54	1,254.91	2,688.54	1,254.91	2,688.54	1,254.91	2,688.54	1,254.91	
12	Share of Loss of Associate Company	-	-	-	-	-	-	-	-	-	-	-	
13	Net Profit/(Loss) (11-12)	2,249.45	439.09	326.91	2,688.54	1,254.91	2,688.54	1,254.91	2,688.54	1,254.91	2,688.54	1,254.91	
12	Paid-Up Equity Share Capital (Equity Shares of Rs 5/- each)	3,214.52	3,214.52	3,214.52	3,214.52	3,214.52	3,214.52	3,214.52	3,214.52	3,214.52	3,214.52	3,214.52	
13	Reserves excluding Revaluation Reserve as per Balance Sheet of previous Accounting Period.				22,978.88	20,928.23	22,978.88	20,928.23	22,978.88	20,928.23	22,978.88	20,928.23	
14	Earning per Share (Not Annualised)												
	Basic	Rs 3.50	0.68	0.51	4.18	1.95	4.18	1.95	4.18	1.95	4.18	1.95	
	Diluted	Rs 3.50	0.68	0.51	4.18	1.94	4.18	1.94	4.18	1.94	4.18	1.94	
15	Public Shareholding												
	- Number of Shares	34355385	34355225	34355625	34355225	34355625	34355225	34355625	34355225	34355625	34355225	34355625	
	- Percentage of Shareholding	53.44	53.44	53.44	53.44	53.44	53.44	53.44	53.44	53.44	53.44	53.44	
16	Promoter & Promoter Group Shareholding												
	a) Pledged / Encumbered												
	- Number of Shares	14604790	14604790	14604790	14604790	14604790	14604790	14604790	14604790	14604790	14604790	14604790	
	- Percentage of Shares (as a percentage of total share holding of Promoter & Promoter Group)	48.79	48.79	48.79	48.79	48.79	48.79	48.79	48.79	48.79	48.79	48.79	
	- Percentage of Shares (as a percentage of total share capital of the Company)	22.72	22.72	22.72	22.72	22.72	22.72	22.72	22.72	22.72	22.72	22.72	
	b) Non-Encumbered												
	- Number of Shares	15330236	15330396	15329996	15330396	15329996	15330396	15329996	15330396	15329996	15330396	15329996	
	- Percentage of Shares (as a percentage of total share holding of Promoter & Promoter Group)	51.21	51.21	51.21	51.21	51.21	51.21	51.21	51.21	51.21	51.21	51.21	
	- Percentage of Shares (as a percentage of total share capital of the Company)	23.84	23.84	23.84	23.84	23.84	23.84	23.84	23.84	23.84	23.84	23.84	

Sl.	Particulars	Standalone						Consolidated					
		9 Months		3 Months		Year Ended		9 Months		3 Months		Year Ended	
		31.12.10	31.03.11	31.03.10	31.03.11	31.03.10	31.03.11	31.03.10	31.03.11	31.03.10	31.03.11	31.03.10	31.03.11
		Unaudited		Unaudited		Audited		Unaudited		Unaudited		Audited	
1	Segment Revenue (Net of Excise Duty)	37,411.19	14,402.15	10,798.98	51,813.34	39,581.21	51,813.34	39,581.21	51,813.34	39,581.21	51,813.34	39,581.21	
	a) Manufacturing Operation	8,934.02	3,118.83	1,665.92	12,052.85	1,937.35	12,052.85	1,937.35	12,052.85	1,937.35	12,052.85	1,937.35	
	b) Trading Operation	46,345.21	17,520.98	11,864.90	63,866.19	41,518.56	63,866.19	41,518.56	63,866.19	41,518.56	63,866.19	41,518.56	
	Total	46,345.21	17,520.98	11,864.90	63,866.19	41,518.56	63,866.19	41,518.56	63,866.19	41,518.56	63,866.19	41,518.56	
	Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	
	Net Sales/Income From Operations	46,345.21	17,520.98	11,864.90	63,866.19	41,518.56	63,866.19	41,518.56	63,866.19	41,518.56	63,866.19	41,518.56	
2	Segment Results												
	a) Manufacturing Operation	6,122.37	2,597.49	1,888.84	8,719.88	5,900.10	8,719.88	5,900.10	8,719.88	5,900.10	8,719.88	5,900.10	
	b) Trading Operation	105.37	200.23	74.93	305.60	167.83	305.60	167.83	305.60	167.83	305.60	167.83	
	c) Others	6,227.74	2,797.72	1,963.77	9,025.46	6,067.93	9,025.46	6,067.93	9,025.46	6,067.93	9,025.46	6,067.93	
	Total	12,455.48	5,595.44	3,927.54	18,051.74	12,133.46	18,051.74	12,133.46	18,051.74	12,133.46	18,051.74	12,133.46	
	Less: Finance Charges (net)	(2,453.11)	(2,099.85)	(1,334.06)	(4,552.96)	(3,475.05)	(4,552.96)	(3,475.05)	(4,552.96)	(3,475.05)	(4,552.96)	(3,475.05)	
	Unallocable expenditure net of income	(281.87)	(111.88)	(107.03)	(393.71)	(508.62)	(393.71)	(508.62)	(393.71)	(508.62)	(393.71)	(508.62)	
	Total Profit before tax	3,492.76	586.03	522.68	4,078.79	2,084.78	4,078.79	2,084.78	4,078.79	2,084.78	4,078.79	2,084.78	
3	Capital Employed												
	a) Manufacturing Operation	115,243.84	116,019.65	116,510.13	116,019.65	116,510.13	116,019.65	116,510.13	116,019.65	116,510.13	116,019.65	116,510.13	
	b) Trading Operation	(3,527.54)	(3,915.74)	-	(3,915.74)	-	(3,915.74)	-	(3,915.74)	-	(3,915.74)	-	
	c) Others	(13,895.05)	(14,739.06)	(15,877.83)	(14,739.06)	(15,877.83)	(14,739.06)	(15,877.83)	(14,739.06)	(15,877.83)	(14,739.06)	(15,877.83)	
	Unallocated	-	-	-	-	-	-	-	-	-	-	-	
	Total	98,021.25	97,384.85	100,632.30	97,384.85	100,632.30	97,384.85	100,632.30	97,384.85	100,632.30	97,384.85	100,632.30	

Net Profit

114.24%

Notes:

- Statement of Assets and Liabilities as per Clause 41 of the Listing Agreement

Sl.	Particulars	Standalone				Consolidated			
		AS AT 31 MARCH		AS AT 31 MARCH		AS AT 31 MARCH		AS AT 31 MARCH	
		2011	2010	2011	2010	2011	2010	2011	2010
		Unaudited		Unaudited		Unaudited		Unaudited	
1	SHAREHOLDERS' FUNDS								
	a) Share Capital	3,366.38	3,366.38	3,366.38	3,366.38	3,366.38	3,366.38	3,366.38	3,366.38
	b) Reserves & Surplus	93,986.47	97,265.92	93,970.58	97,227.18	93,970.58	97,227.18	93,970.58	97,227.18
	Total	97,352.85	100,632.30	97,336.96	100,593.56	97,336.96	100,593.56	97,336.96	100,593.56
2	LOAN FUNDS	21,171.32	23,313.67	21,213.85	23,353.30	21,213.85	23,353.30	21,213.85	23,353.30
	a) Deferred Tax Liability (NET)	721.52	270.18	721.52	270.18	721.52	270.18	721.52	270.18
	Total	19,250.80	22,216.15	19,272.33	22,216.15	19,272.33	22,216.15	19,272.33	22,216.15
4	FIXED ASSETS (INCLUDING CWIP)	111,823.31	1						