



BALASORE ALLOYS LIMITED

Regd. Office : Balgopalpur, Balasore,
Orissa - 756 020

RESULTS OF POSTAL BALLOT

Pursuant to the Notice of Postal Ballot dated 14.04.2009, the Company has received 583 postal ballot forms, out of which 66 ballot forms were found invalid. A summary of the valid postal ballot forms received is given below:

Particulars	Ballots in favour of Resolutions			Ballots against the Resolution		
	No. of Ballots	No. of Shares	% of votes w.r.t total paid-up shares	No. of Ballots	No. of Shares	% of votes w.r.t total paid-up shares
Resolution No. 1 i.e., Amendment in Main Object Clause of Memorandum of Association of the Company	501	29554377	45.97	16	1790	0.002
Resolution No. 2 i.e., Payment of remuneration to the Managing Director for the Financial Year 2008-09	421	29533353	45.93	96	22881	0.035
Resolution No. 3 i.e., Re-appointment of Managing Director for a further period of three years and payment of remuneration.	452	29544470	45.95	65	11792	0.018

RESULTS :

Resolution No. 1

The votes cast in favour of Resolution No. 1 constitute 99.99 % of the total votes cast on the resolution. Thus the resolution is passed as a Special Resolution.

Resolution No. 2

The votes cast in favour of Resolution No. 2 constitute 99.92 % of the total votes cast on the resolution. Thus the resolution is passed as a Special Resolution.

Resolution No. 3

The votes cast in favour of Resolution No. 3 constitute 99.96 % of the total votes cast on the resolution. Thus the resolution is passed as a Special Resolution.

For Balasore Alloys Ltd.

Sd/-

Trilochan Sharma

GM & Company Secretary

Place : Balgopalpur, Balasore

Date : 28th May 2009